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41221 / B210



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II Semester BCA4 Degree Examination, May - 2019

FINANCIAL MANAGEMENT

Theory

(RCU Fresh 2017 - 18)

Time : 3 Hours

Max. Marks : 80

- Instructions :** (1) Attempt all Sections according to internal choice.
(2) Simple and non-programmable calculator are allowed.

SECTION - A

1. Answer the followings : 10x2=20
- (a) What is Current Ratio ?
 - (b) What is marginal costing ?
 - (c) Expand B.E.P.
 - (d) What is P.V. Ratio ?
 - (e) What is standard costing ?
 - (f) Give two example for current liability.
 - (g) What is prime cost ?
 - (h) What is contribution ?
 - (i) Write two features of Joint Stock Company.
 - (j) What is overhead ?

SECTION - B

Answer **any four** questions : 4x5=20

- 2. Write the functions of cost accounting.
- 3. What is role of management accounting.
- 4. Distinguish between cost accounting and management accounting.

P.T.O.

5. From the following P & L A/c calculate funds from operations :

Particulars	₹	Particulars	₹
To Rent Paid	50,000	By Gross Profit	8,00,000
To Salaries	2,00,000	By Profit on Sale of Machinery	10,000
To Provision for depreciation	1,00,000	By Refund of tax	6,000
To Commission	20,000	By Dividend Received	24,000
To Provision for Taxation	1,20,000		
To Provision for Contingency	10,000		
To Loss on sale of invest	20,000		
To Cost of issue of shares written off	4,000		
To Goodwill written off	10,000		
To Net Profit	3,06,000		
	8,40,000		8,40,000

6. Calculate cash from operating activities from the following data for the year ended 31-3-2018 (Direct method).

	₹
Receipts from Debtors	15,00,000
Cash sales	3,00,000
Commission & Brokerage Received	1,50,000
Payment to Suppliers	4,50,000
Cash Purchases	60,000
O/S Salaries	15,000
Cash Payments	
Salaries	30,000
Rent	15,000
Repairs	5,000
	50,000
Proceedes from Relief fund settlement	₹ 20,000
Tax paid	₹ 50,000



SECTION - C

Answer the followings any four.

4x10=40

7. From the following particulars prepare cost sheet of Ishwar Co.

	₹
Raw Material on 1-4-17	80,000
Raw Material on 31-3-18	90,000
Opening finished goods	1,25,000
Closing finished goods	3,20,000
Direct wages	1,00,000
Material purchased	2,70,000
Work Manager salary	80,000
Factory Rents	20,000
Printing & Stationary	45,000
Salary	1,00,000
Advertisement	20,000
Free Gifts & Sample	30,000
Delivery Motor Van	1,00,000
Sales	9,00,000

8. From the following particulars, find out :

- (a) P.V. Ratio
- (b) B.E.P.
- (c) Net Profit from Sale of ₹ 1,30,000
- (d) Sales to be effected to earn a net profit of ₹ 10,000

The position of the Company for the year 2018

Sales	1,20,000
Variable overheads	96,000
Gross profit	24,000
Fixed overheads	16,000
Net Profit	8,000



P.T.O.

9. The Balance sheet of Dhanlaxmi Co. as on 31-3-2018.

Liabilities	₹	Assets	₹
Equity share Capital	1,00,000	Building	1,25,000
Reserves & surplus	75,000	Furniture	50,000
10% Debenture	80,000	Stock	85,000
Bill Payable	15,000	Debtors	35,000
Creditors	30,000	Cash	5,000
	3,00,000		3,00,000

Calculate Current Ratio, Quick Ratio, Debt equity Ratio, Proprietary Ratio.

10. From the following Balances Sheet of Kawleshwar Ltd. Prepare :

(a) Funds from operations <https://www.karnatakastudy.com>

(b) Schedule changes in working capital

Particulars	1 - 4 - 17 ₹	31 - 3 - 18 ₹
Liabilities :		
Equity share capital	1,00,000	1,20,000
Share Premium	-	10,000
General Reserve	6,000	11,000
Profit & Loss A/c	7,500	20,700
8% Debenture	-	26,000
Provision for Taxation	9,800	10,900
Sundry Creditors	33,500	36,400
Proposed Dividend	10,000	12,000
	1,66,800	2,47,000
Assets :		
Building	55,400	1,13,200
Machinery	35,600	51,300
Furniture	2,400	2,500
Stock	36,500	38,000
Sundry Debtors	32,100	38,000
Cash @ Bank	4,800	4,000
	1,66,800	2,47,000

During the year depreciation on Machinery ₹ 12,000 and on furniture ₹ 400.



11. From the following Balances of Basavaraj & Co., prepare Trading Profit & Loss A/c and Position Statement.

Sl. No.	Particulars	Dr.	Cr.
01	Opening Stock	45,000	-
02	Purchases/Sales	80,000	2,00,000
03	Wages	34,000	-
04	Salary	11,500	-
05	Rent	3,000	-
06	Debtors / Creditors	70,000	50,000
07	Building	1,00,000	-
08	Machinery	80,000	-
09	Furniture	25,000	-
10	Drawings / Capital	10,000	2,10,000
11	Bills Receivable / Payable	7,000	6,500
12	Commission Received	-	10,000
13	Returns	4,000	2,000
14	Cash	9,000	-
		4,78,500	4,78,500

Adjustments :

- (1) Closing Stock on 31-3-18 ₹ 50,000
- (2) O/S Salary ₹ 1,000
- (3) P.D.D. 5% On Debtors
- (4) Depreciation on Machinery and Furniture @ 10% p.a.

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