



44623/A0230

Reg. No.

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**I Semester B.C.A 5 Degree Examination, March/April - 2021**

**FINANCIAL ACCOUNTING**

**Time : 3 Hours**

**Maximum Marks : 80**

**Instructions to Candidates :**

- 1) Write the question number correctly.
- 2) Non Programmable calculators is allowed.

**SECTION - A**

Answer any **10**. Each question carries 2 marks.

**(10×2=20)**

1.
  - a) What is Drawing?
  - b) What is processing system?
  - c) What is Cash transaction?
  - d) What is goods?
  - e) Expand B/F and C/F?
  - f) Who is called as debtor?
  - g) What is narration?
  - h) Pass journal entry for cash deposited in to Bank Rs 5000/-
  - i) Give example of subsidy books.
  - j) What is balance sheet?
  - k) What is bad debits?
  - l) What is Bank Reconciliation statement?

**SECTION - B**

Answer any **Four**. Each question carries 5 marks.

**(4×5=20)**

2. What are the objectives of book keeping?
3. What are the symbols in program flow chart?

**P.T.O.**



4. Prepare trial balance from the following ledger balances.

1) Opening stock	40000
2) Sales	60000
3) Purchase	20000
4) Furniture	10000
5) Capital	25000
6) Drawing	5000
7) Cash in hand	10000

5. Prepare the Statement showing accounting equation for the following transactions for the month of Jan.2020.

- Jan.1st Ram commenced business with cash.50000/-  
Jan. 5th He bought goods on credit Rs 10000/-  
Jan.7th He withdrawn cash for personal use 2500/-  
Jan.10th He bought goods for cash 5000/-  
Jan.18th Paid cash to creditor Rs. 6000/-  
Jan.20th Sold goods on credit (cost Rs5000) for Rs 7500/-  
Jan.25th Sold goods for cash (cost Rs 3000) for 5000/-

6. Prepare personal account of V.Gopal for the month of August 2020.

- 1st sold goods to him 10000/-  
8th Received cash from him6000/-  
14th He returned goods to us Rs 200  
16th Bought goods from him 2000/-  
20th Paid him cash 1200/-  
25th We returned goods to him400/-  
28th He paid us cash 1000/-



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7. From the following reder balanced are required to prepare trial balance on 31st March 2020.

1) Capital	40000
2) S.Credetors	10000
3) Cash in hand	5000
4) Muey	20000
5) Furniture	10000
6) S. Debetors	5000
7) Salary	5000
8) Stock	5000

### SECTION - C

Answer **Four** of the following. Each question carries 10 marks. (4×10=40)

8. Record following transaction in purchase book and sales book for the month Nov.2020.  
1st Bought goods from Amrita trader 10 quintals of Jower at Rs.2000 per quintal. Trade discount @ 10%. <https://www.karnatakastudy.com>  
5th Sold goods to shruti trader Belgaum 20 quintals of small Rice @ 400/- per quintal.  
10th Karuna traders shaherper supplied goods Rs 5000/-
9. Fournalise the following transaction in the books Kirti traders for the month of Feb 2020.  
1<sup>st</sup> Commenced business with cash Rs.80,000.  
3<sup>rd</sup> Deposited in to Bank Rs.10,000/-  
4<sup>th</sup> Sold goods to Mohan on credit Rs.8,000/-  
8<sup>th</sup> Bough goods from Deshpande traders on credit Rs.5,000/-  
10<sup>th</sup> Recived cash from Rs.1,800/- and allowed discount 50/-  
12<sup>th</sup> Paid for Office Rent by cheque Rs.1,000/-  
15<sup>th</sup> Cash withdrawon from Bank for Office use Rs.2,000/- and personal use Rs.600/-  
18<sup>th</sup> Bought furniture and paid by cheque Rs.100/-.  
20<sup>th</sup> Recieved order for supply goods from Mohan Rs.20,000/-  
24<sup>th</sup> Recieved commission Rs.1,000/-  
28<sup>th</sup> Mohan Echered goods to use Rs.500/-  
29<sup>th</sup> Paid for Rent to Land Lord Rs.1,000/- by cheque.

P.T.O.



10. Record following transaction in cash book (Three column) for the month of Nov. 2020.
- 1<sup>st</sup> Cash in hand Rs.50,000
  - 3<sup>rd</sup> Deposited in to Bank Rs.20,000
  - 5<sup>th</sup> Sold goods and received cash Rs.7,000.
  - 8<sup>th</sup> Bought goods and paid Rs.2,000.
  - 10<sup>th</sup> Received cash from Suresh Rs.4,800 and allowed him discount Rs.200/-.
  - 14<sup>th</sup> Cheque issued to Komkor Rs.3,600 in full settlement of his account Rs.6,500.
  - 16<sup>th</sup> Paid for commission Rs.1,000.
  - 18<sup>th</sup> Cash sales Rs.10,000/-
  - 20<sup>th</sup> Deposited in to bank Rs.5,000
  - 24<sup>th</sup> Cash withdrawn from Bank for Office use Rs.2,000/- and personal use 500/-
  - 26<sup>th</sup> Paid office rent to land lord Rs.500/- by cheque.
  - 28<sup>th</sup> Paid for postage Rs.2,100 (2,100).
  - 29<sup>th</sup> Bought office furniture for Rs.5,700.
  - 30<sup>th</sup> Paid to Ram by cheque Rs.4,100 and earned discount Rs.100/-
11. Ram Co. Bought enualy on 1<sup>st</sup> April 2016 for Rs.20,000 and spent for its instants charges Rs.5,000/- company charges deprinciption 10% pa on orgenal cost method Assemeny that accounts are closed on 31<sup>st</sup> March every year you are required to prep macly account and deprecation account for 3 years.
12. From the following trial balance of Ram co youre are asked to prepare final access on 31<sup>st</sup>March 2020.

Trial Balance			
Sl. No.	Name of A/c	Debit	Credit
1	Compful A/c	-	40,000
2	O/stock	15,000	-
3	Purchase/sales	20,000	50,000
4	Wages	5,000	-
5	Salary	8,000	-
6	Office Rent	2,000	-
7	Office Furniture	10,000	-
8	Advertise med.	500	-
9	Debtors/creditors	10,000	5,000
10	Drawing	2,000	-
11	Cash in hand	13,000	-
12	Cash at Bank	9,500	-
	Total	<u>95,000</u>	<u>95,000</u>

Adjustment  
Closing Stock      20,000