

**PG II S 1107A - 16**  
**M.Com. IIth (CBCS) Semester Degree Examination**  
**Commerce**  
**(Individual Investment and Tax Planning)**  
**Paper : OEC 2.5**

Time : 3 Hours

Maximum Marks : 80

**Instructions to Candidates:**

Attempt All sections

**SECTION - A****(Marks : 10×2=20)**

1. Answer All Sub-questions in **One** or **Two** sentences Each sub question carries **2** marks.
- Define equity share
  - What is interest rate risk?
  - Define net wealth under wealth tax.
  - Define capital asset
  - What is meant by pension plan?
  - Define gross total income
  - What do you mean by indexed cost?
  - Define the term assessee.
  - Define dividend
  - State two advantages of company deposits.

**SECTION - B****(Marks : 3×5=15)**Answer any **Three** of the following . Each question carries **Five** marks.

- How do you compute income under the head income from house property?
- Define debenture state its features.

4. Explain the benefits of a sound financial plan.
5. How do you compute wealth tax of a person? Explain.
6. What is return on investment? State types of return.

### SECTION - C

(Marks : 3×15=45)

Answer any **THREE** of the following. Each question carries **fifteen** marks.

7. Explain in detail the terms Tax planning and Tax Avoidance.
8. What do you mean by set off and carry forward of losses? Explain with examples.
9. Discuss in detail procedure of filing return and assessment under income tax.
10. Discuss the features and advantages of various investment cum saving schemes for a salaried employee
11. Mr. A has transferred different assets during the 2015-16 The details are as under

Particulars	House	Gold	Urban Land
1) Date of Sale	20/4/2015	20/5/2015	18/9/2015
2) Sale Price	Rs.18 Lakh	Rs. 21 Lakh	Rs. 16 Lakh
3) Purchase date	10/4/2011	9/9/1999	8/18/1989
4) Cost of organisation	Rs. 6 Lakh	Rs. 5 Lakh	Rs. 2 Lakh
5) How used	Self residential	Investment	Investment
6) Cost of improvement	Rs. 4 Lakh		

(2011-12)

Find out the capital gains/ loss arising out of the transactions Discuss the various exemption provisions under which the capital gain if any, can be exempt.