Roll No. _____

PGIS-1240 B-16

M.Com. Ist Semester (CBCS) Degree Examination - 585 401

Commerce

(Managerial Economics)

Paper : HC 1.2

(New)

Time : 3 Hours

Maximum Marks : 80

Instructions to Candidates:

Attempt all sections

Section - A

1. Answer **all** sub-questions. Each sub - question carries **two** marks. (10×2=20)

   a) Define 'managerial economics'.

   b) What do you mean by discounting principle?

   c) State the features of the law of demand.

   d) What is MRTS?

   e) What is sellers reservation price?

   f) What is dumping?

   g) Define 'oligopoly'.

   h) What do you mean by cost plus - pricing?

   i) State any two features of 'inflation'.

   j) What is economic profit?

Section - B

Answer any **three** of the following. Each question carries **five** marks. (3×5=15)

2. Briefly explain the features of managerial economics with examples.

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3. Enumerate the factors determining price elasticity of demand.

4. What is law of 'variable proportions'? What are its managerial uses?

5. Briefly explain the various types of price discrimination.

6. Explain various profit policies.

Section - C

Answer any **three** of the following. Each question carries **15** marks. (3×15=45)

7. Discuss the significance of economic analysis in business decisions.

8. Explain the cost - output relationship in the short - run. What are its business uses?

9. Compare and contrast the price determination under perfectly competitive and monopoly markets.

10. Discuss the instruments and implications of fiscal and monetary policies.

11. Using the method of least squares, estimate the demand for the years 2016, 2017 and 2018 with the following information.

Year	2011	2012	2013	2014	2015
Sales (Rs. in crores)	240	280	240	300	340

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